

Supplementary Notes to the 2002 Accounts

1. INCOME

1.1 Membership Fees: Budget CHF 160,000 Actual CHF 162,030

Annual Membership fees were invoiced at 1st January 2002 as follows:

112 Federations:	@	CHF	600
10	@		790
4	@		980
2	@		1,360
2	@		1,550
3	@		1,740
2	@		1,930
4	@		2,110
3	@		2,290
1	@		2,650
1	@		3,550
10	@		4,500

154 Federations
9 Federations Excluded

1.2 Entry Fees: Budget CHF 280,000 Actual CHF 375,170

Charged as follows:

COUNTRY	EVENT	AMOUNT
BOTSWANA	African Junior 2002	3,800
SYRIA	Arab U12,14,16, Girls, 2002	1,600
TUNISIA	Arab Women, 2001	1,400
UAE	Arab U10,12, 2002	1,400
MOROCCO	Arab Championship, 2002	1,800
MOROCCO	Arab Women, 2002	1,400
IRAQ	Arab Junior, 2002	900
IRAQ	Arab Junior Girls, 2002	1,500
IRAQ	Arab U18, Boys 2002	800
IRAQ	Arab U18, Girls 2002	1,000
IRAN	Asian U10,12,14,16, 2002	13,900
SRI LANKA	Asian Girls, 2002	1,800
SRI LANKA	Asian Junior, 2002	1,900
ARGENTINA	Pan-American Youth Festival 2002	26,100
BOLIVIA	Pan-American Junior Champs. 2002	4,300
BOLIVIA	Pan-American Junior Girls 2002	800
GREECE	European Club, 2002	4,850 *
GEORGIA	European Men, 2002	10,100
BULGARIA	European Women, 2002	11,400
SPAIN	European Youth Festival 2002	26,160 *
AZERBAIJAN	European Junior Championships 2002	2,040 *
MALAYSIA	World Youth Team 2002	5,600
INDIA	World Junior Championships 2002	21,500

Annex 4
(Page 2/10)

GREECE	World Youth Festival 2002	106,000
GERMANY	World Senior Championship 2002	27,520
SLOVENIA	Olympiad Team, Men 2002	53,600
SLOVENIA	Olympiad Team, Women 2002	35,600
BARBADOS	Zonal 2.3 Women 2002	1,100
HONDURAS	Zonal 2.3 Men 2002	2,800
FIJI	Zonal Oceanic Men 2002	1,900
FIJI	Zonal Oceanic Women 2002	600
TOTAL ENTRY FEES:		375,170

Entry fees received net are shown with an asterisk (*). In those cases the Continent collected the entry fees.

1.3 Rating Fees: Budget **CHF 50,000** Actual CHF 51,318

25 Federations received the 50% discount for submitting Tournament reports electronically. This compares with 19 Federations the previous year.

1.4 Registered Tournaments: Budget **CHF 140,000** Actual CHF 139,116

1.5 Penalties for late Tournament Reports Budget **CHF 0** Actual CHF 38,500

There has been a good improvement in the submission of reports within the 60 day limit. However, there are still too many reports not being received in a timely fashion.

1.6 Title Application Fees Budget **CHF 140,000** Actual CHF 162,960

Grandmaster	54 @	CHF 500	27,000
	5 @	750	3,750
	5 @	1,000	5,000
Woman Grandmaster	14 @	500	7,000
International Master	173 @	250	43,250
	11 @	375	4,125
	10 @	500	5,000
Woman International Master	43 @	250	10,750
	3 @	375	1,125
	2 @	500	1,000
FIDE Master	241 @	100	24,100
Woman FIDE Master	42 @	100	4,200
Candidate Master	19 @	75	1,425
Woman Candidate Master	4 @	75	300
International Arbiter	53 @	150	7,950
	23 @	225	5,175
	26 @	300	7,800
FIDE Arbiter	6 @	80	480
	4 @	120	480
	5 @	160	800

International Organiser	15	@	150	2,250
TOTAL:			CHF	162,960

There was a decrease in the number of FIDE Master titles and also all the Women categories were lower than last year. This was not fully compensated by the new title fees for Candidate Master, Woman Candidate Master and FIDE Arbiter.

1.7 Interest on overdue Accounts Budget CHF **5,000** Actual CHF 0

No interest was charged as all Federations should have cleared arrears following the signing of agreements approved by General Assembly last year.

1.8 FIDE Share from World Championships

Budget **CHF 1,155,000** Actual CHF 0

No income was received in respect of the World Championship. At the time that the Championship was moved to a two-year cycle, a payment was promised in lieu of the money that would have been paid if the Championship had taken place. That money was not received. Consequently we had a large deficit for the year and some planned expenditure was curtailed or removed from the budget.

1.9 Permanent Invested Fund Budget **CHF 2,000** Actual CHF1,933

Interest received from investments held by the Permanent Invested Fund Trustees.

1.10 Royalties Budget **CHF 20,000** Actual CHF 45,576

Franklin Mint	CHF	2,346
DGT Project B.V.		43,230

This was above budget as we received a higher turnover payment from DGT than anticipated.

1.11 Miscellaneous Income Budget **CHF 20,000** Actual CHF 21,732

International Olympic Committee	CHF	16,782
ARISF		4,950

1.12 World Cup India Budget **CHF 0** Actual CHF 158,574

This is the money received to pay the expenses for the event in India. It does not include the prize fund. The costs of travel, stipends and computer equipment are shown in the expenditure account.

1.13 VAT Reclaim **Budget CHF 0** **Actual CHF 9,397**

As most of our services are provided outside Switzerland, we can reclaim the tax on purchases made to support those services.

1.14 Re-Credit Provisions **Budget CHF 0** **Actual CHF 103,666**

The amount required to be reserved for Federation bad debts was CHF43,666 lower than the previous year. A provision of CHF60,000 for proposed expenditure was not required due to lack of funds.

2. EXPENDITURE

2.1 Staff Salaries: **Budget CHF 256,000** **Actual CHF 274,809**

E. Omuku	CHF	87,659
P.Tsedenova		52,295
S. Baillargues		44,373
B. Balgabaev		60,000
E. Jaques		30,482
TOTAL:	CHF	274,809

2.2 Staff Accommodation **Budget CHF 43,500** **Actual CHF 43,500**

E. Omuku	CHF	23,700
P. Tsedenova		19,800
TOTAL:	CHF	43,500

2.3 Staff Travel costs **Budget CHF 35,000** **Actual CHF 119,687**

	Plane	Hotel	Taxis	Parking	Visas,etc	Other	TOTAL
							CHF
E Omuku	48,671	39,491	9,521	2,385	2,844	1,869	104,781
P Tsedenova	9,736	642	76		109	231	10,794
E Jaques	3,056	735	190		75	56	4,112
TOTAL	61,463	40,868	9,787	2,385	3,028	2,156	119,687

The travel costs of Mr Omuku and Ms Tsedenova for attending the World Cup and Annual Congress are not included as the organisers reimburse these.

2.4 Staff Social Costs **Budget CHF 73,000** **Actual CHF 67,458**

Allocations Familiales is required to be paid to staff with children, but other taxes are reduced correspondingly. The other costs relate to Pension, health etc and are based on salary levels. Swiss employees pay their own contributions, as appropriate, but we pay all costs for non-Swiss staff.

ALLOCATIONS FAMILIALES	CHF	13,620
AVS/ AC/ CS/ LAA		33,680
LPP		17,184
STAFF INSURANCE		2,974
TOTAL:	CHF	67,458

2.5 Other Taxes paid on behalf of Staff

Budget **CHF 30,000** Actual CHF 35,860

We meet the tax obligation on FIDE salary for the two non-Swiss staff in Lausanne.

2.6 Reserve for Ex Gratia Payments Budget **CHF 11,000** Actual CHF 25,968

E. Omuku, and B. Balgabaev have contracts, which give ex-gratia payments at the termination of their service. An amount equivalent to one-month salary for each has been reserved for the year. An adjustment in the total reserve has been added for potential tax liability of FIDE.

2.7 Car Expenses Budget **CHF 6,000** Actual CHF 4,653

Insurance, tax and petrol costs. Car parking at airport is included in Staff travel.

2.8 FIDE Forum Budget **CHF 42,000** Actual CHF 0

No issues were produced

2.9 FIDE Directory Budget **CHF 5,000** Actual CHF 4,500

Not produced

2.10 FIDE Handbook Budget **CHF 20,000** Actual CHF 1,050

The move to reorganise and reprint the 'Handbook' was not fulfilled because of the delay in the Annual Congress minutes.

2.11 Rating Scheme & List Budget **CHF 90,000** Actual CHF 85,228

Expenditure to run an office in Elista, which carries out the calculations of ratings under the responsibility of the Executive Director with on site expertise available from the Ratings Administrator. The costs can be broken down as follows:

C Abundo	Travel & out of pocket expenses	CHF	14,066
W Iclicki	Travel & out of pocket expenses		2,501

2.19 Rent Budget CHF 28,000 Actual CHF 28,875

This budget heading also includes rent of a garage that is used to store old records.

2.20 Electricity Budget CHF 2,000 Actual CHF 1,858

2.21 Office Cleaning Budget CHF 5,000 Actual CHF 3,712

2.22 Bank Charges Budget CHF 6,000 Actual CHF 6,271

2.23 Insurance Budget CHF 33,000 Actual CHF 332

The insurance to cover the work of the Medical Commission was not due for renewal during the year.

2.24 Subscriptions Budget CHF 3,000 Actual CHF 2,475

Mainly annual subscription to GAISF

2.25 Audit Budget CHF 14,000 Actual CHF 11,029

2.26 Legal Costs Budget CHF 30,000 Actual CHF 3,118

Routine legal business. The anticipated lawsuit that was the reason for the budget, did not materialise.

2.27 Treasurer's Expenses Budget CHF 30,000 Actual CHF 31,032

2.28 Travel & Meetings Budget CHF 190,000 Actual CHF 139,255

1. Presidential Board (Goa)

Travel	11,689	
Hotel extras	1,332	13,021

2. Presidential Board (Doha)

Travel (after contribution of CHF8,355 by Qatar Olympic Committee)	7,114	7,114
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3. Presidential Board (Moscow)

Travel	5,264	5,264
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4. General Assembly (Bled)

Travel	6,755	
Hotel	5,974	
Hotel Extras	3,651	
Stipend for General Secretary per regulations	3,000	19,380

5. IOC Project

Hotel	550	550
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6. President & Deputy President

Deputy President: - Travel	10,737	
- Hotel	10,572	21,309

7. Steering Committee

Travel	15,000	
Hotels & hospitality	12,504	27,504

8. Other

Other travel, hotels and expenses paid by FIDE:		
F Campomanes	22,945	
D Jarrett	5,945	
N Tabbane	5,923	
B Kutin	3,833	
Z Azmaiparashvili	3,166	
J Ehlvest	1,893	
G Makropoulos	238	
J Van Wely	750	
C Abundo	420	45,113
TOTAL :		139,255

2.29 Commissions & Committees

a) CACDEC	Budget CHF 125,000	<u>Actual CHF 64,661</u>
Slav & Sons-Chess sets for CACDEC Federations	CHF	12,562
DGT-Clocks for CACDEC Federations		3,428
Kowloon Land-Equipment for CACDEC Federations		506
Chess Informant-Books for CACDEC Federations		4,500
Gaprindashvili-Seminar Bled		3,765
Gurevich-Lecture Bled		500
India-Seminar		12,252
Botswana-Grant for African Junior		8,000
Bangladesh-Coaching grant		4,000
Tajikistan-Grant		1,275
Gelfer-Travel/Hotel India		2,747
Gelfer-Travel Trinidad & Barbados		7,981
Gelfer-Travel/Hotel Moscow		2,384
Gelfer-Travel Greece		761
TOTAL:	CHF	64,661

b) Chess in Schools Committee Budget **CHF 25,000** **Actual CHF 9,470**

The expenditure relates to printing and postage of books for the Committee.

c) Chess Composition Committee Budget **CHF 3,000** **Actual CHF 3,000**

d) Committee for Chess for the Handicapped
Budget **CHF 17,000** **Actual CHF 3,837**

There was support for one Tournament. In addition the Committee met the costs of entries for handicapped teams at the Olympiad and title fees. The rest of the budget was not available due to lack of funds.

e) Medical Commission Budget **CHF 130,000** **Actual CHF 5,142**

The only cost was for travel and stipend of Dr Bellin to the Bled Olympiad

f) Chess & Art Committee Budget **CHF 3,000** **Actual CHF 3,000**

g) **CHIPS Committee** Budget **CHF 5,000** Actual **CHF 5,000**

h) **World Championship Cycle Committee**
Budget **CHF 14,000** Actual **CHF 2,622**

Travel & accommodation costs of W. Iclicki.

i) **Verification Commission** Budget **CHF 0** Actual **CHF 7,854**

Travel, hotel and hospitality costs of committee (N Palladino, I Gelfer, D Schultz and Treasurer) for their meeting in Lausanne

j) Other Committees

The Committee for Women’s Chess and Trainers Committee budgets were not utilised due to lack of funds.

2.30 CACDEC Activity Refund Budget **CHF 15,000** Actual **CHF 16,424**

Money that is refunded to CACDEC Federations in levels 1 & 2, to encourage chess activity

2.31 Entry Fees Refund to Continental Presidents
Budget **CHF 0** Actual **CHF 31,290**

The Auditor wanted the Entry fees refunds to be shown in line with previous years. The income is higher also.

2.32 Entry Fee Refund to Organising Federations
Budget **CHF 30,000** Actual **CHF 35,320**

Same explanation as 2.31.

2.33 Discounts Allowed Budget **CHF 16,000** Actual **CHF 17,245**

Rebates to Federations for early payment of invoices

2.34 Depreciation Budget **CHF 16,000** Actual **CHF 9,315**

2.35 Write Offs Budget **CHF 5,000** Actual **CHF 88,388**

Penalty fee refunds as agreed by General Assembly Bled	CHF	50,200
Iran WCC 2000 as agreed by Presidential Board		33,433
Entry fees for previous years which had been charged in error		300
Title fees for previous years which had been charged in error		1,175
Morocco Federation as agreed by Presidential Board		3,000
Greek Bank account		280
TOTAL:		88,388

2.36 Loss on Currency Conversion

Budget **CHF 0**

Actual CHF 114,783

A substantial weakening in the US dollar resulted in a loss on conversion of our funds held in US dollars.

2.37 Contingencies Budget **CHF 100,000** Actual CHF 51,291

Chess equipment was purchased for CHF43,791 to meet an obligation to the Bled Olympiad Organisers under a contract they had with FIDE Commerce and which had not been fulfilled. A payment of CHF7,500 was made to the World Chess Hall of Fame.

2.38 Medals Budget **CHF 5,000** Actual CHF 0

No medals were purchased this year. Existing stock is shown in the Balance Sheet at a nominal CHF 1.

2.39 World Cup Costs Budget **CHF 0** Actual CHF 142,665

See 1.12 above.

2.40 General Provision for 2002 Budget **CHF 0** Actual CHF 35,000

The completion of the accounts was hindered by the lack of information on some expenditure items. A provision has been made for any late claims and this is believed to be sufficient to meet any liability.